



LEGAL NOTICE

PURSUANT TO IDAHO CODE [33-2725](#) and [63-802\(e\)\(i\)](#), PUBLIC HEARING for the consideration of an adjustment of the annual budget for the fiscal year beginning October 1, 2022 and ending September 30, 2023 and for the approval of the annual budget, including forgone recovered, for the fiscal year beginning October 1, 2023 and ending September 30, 2024 for the MERIDIAN LIBRARY DISTRICT will be held Wednesday, August 16, 2023 at 6:45 PM. You are invited to attend, in person at our Cherry Lane branch located at 1326 W. Cherry Lane, or virtually on www.youtube.com/@MeridianLibraryDistrict.

	2022-2023 Approved Budget	2022-2023 Proposed Amended Budget	2023-2024 Proposed Budget
GENERAL FUND			
Revenue			
Property & Sales Tax*	\$ 7,703,567.00	\$ 7,893,567.00	\$ 8,244,061.00
Non-Tax Revenue	\$ 137,600.00	\$ 639,700.00	\$ 306,750.00
Total Revenue	\$ 7,841,167.00	\$ 8,533,267.00	\$ 8,550,811.00
Expenditures			
Personnel	\$ 4,803,978.00	\$ 4,450,000.00	\$ 5,214,850.00
Collections	\$ 999,500.00	\$ 923,000.00	\$ 999,435.00
Operations	\$ 1,712,030.00	\$ 1,418,930.00	\$ 1,897,809.00
Capital	\$ 109,000.00	\$ 200,000.00	\$ 348,872.00
Transfer Out - To Capital Projects Fund	\$ 216,659.00	\$ 216,659.00	\$ 89,845.00
Transfer Out - To Capital Repair & Replacement Fund	\$ -	\$ 664,678.00	\$ -
General Fund - Six Month Reserve Increase	\$ -	\$ 660,000.00	\$ -
Total Expenditures	\$ 7,841,167.00	\$ 8,533,267.00	\$ 8,550,811.00
General Fund - Six Month Reserve	\$ 3,100,000.00	\$ 4,000,000.00	\$ 4,000,000.00
Capital Repair & Replacement Fund	\$ 5,129,077.00	\$ 5,955,781.00	\$ 5,955,781.00
General Fund Balance	\$ 8,229,077.00	\$ 9,955,781.00	\$ 9,955,781.00
CAPITAL PROJECTS FUND			
Beginning Balance	\$ 1,897,440.00	\$ 2,621,912.00	\$ 2,954,241.00
Revenue			
Plant Facilities Levy Revenue	\$ 1,400,000.00	\$ 1,400,000.00	\$ 1,400,000.00
Capital Projects Interest	\$ 7,850.00	\$ 95,670.00	\$ 76,500.00
Capital Projects Fund Grants & Donations	\$ -	\$ 250,000.00	\$ 160,000.00
Finance Proceeds	\$ 8,000,000.00	\$ -	\$ 1,500,000.00
Transfer In - From General Fund	\$ 216,659.00	\$ 216,659.00	\$ 89,845.00
Total Revenue	\$ 9,624,509.00	\$ 1,962,329.00	\$ 3,226,345.00
Expenditures			
Orchard Park Project Costs	\$ 2,471,500.00	\$ 1,630,000.00	\$ -
South Branch Project Costs	\$ 8,000,000.00	\$ -	\$ 5,818,728.00
Total Expenditures	\$ 10,471,500.00	\$ 1,630,000.00	\$ 5,818,728.00
Capital Projects Fund Balance	\$ 1,050,449.00	\$ 2,954,241.00	\$ 361,858.00
Total Fund Balances	\$ 9,279,526.00	\$ 12,910,022.00	\$ 10,317,639.00

*Fiscal Year 2024 Property Tax Levy includes forgone recovered of \$166,817; \$89,845 in capital forgone to be used on South Branch capital equipment and \$76,972 in operating forgone to be used in general operations

Capital Repair & Replacement Fund to be expended for Cherry Lane renovations estimated to be completed in FY 2026.

Capital Projects Fund to be expended to complete the South Branch capital project in FY 2024 and Cherry Lane renovations estimated to be completed FY 2026.

Meridian Library District currently has three full service locations open Sunday-Saturday; one business & technology branch and one portable library open Monday - Saturday; outreach services provided with two bookmobiles; home delivery services provided with one van.

Any person needing special accommodations to participate in the above noticed meeting should contact Meridian Library prior to the meeting at (208) 888-4451.

/S/Nick Grove, Clerk of the District